

Executive Summary
May FY 2015 YTD Actual: Preliminary
(Excluding ENY Income/Expenses and Including ENY Contribution)

Historical Trend from FY 2011 to FY 2014

Income excluding ENY has been declining from \$126k in FY 2011 to \$94k last year.
Expense has been declining at a faster pace than Income, from \$134k to \$65k from FY 2011 to 2014.
Net income has been improving from negative to 7k to positive \$29k last year.
Cash reserve has increased from \$28k to \$69k last year.

FY 2015 Budget Principle:

Continue to control expense but invest in activities that could generate income in the future.
Increase asset level to 1-year operating expense level.

FY 2015 YTD vs. FY 2014 YTD:

Income excluding ENY declined by \$13k
Expense declined by \$9.7k ;
Net income declined by \$3.6k.

FY 2015 YTD vs. FY 2015 Budget

Income excluding ENY is \$4.5k lower than prorated budget
Expense excluding ENY is \$2.2k lower than prorated budget
Net income is \$2.3k lower than budget

FY 2015 YTD vs. FY 2015 Budget by Activity

(200) Berkshires
(2,200) July 4th
(1,200) Membership income
<u>1,200</u> Monthly Club Meeting
<u>(2,400)</u>

New York Cycle Club, Inc.
Financials for Board Meeting - Preliminary

NYCC Balances	5/31/2014	5/31/2015
Checking		\$24,063
Internet Money Market		\$64,162
Bank Subtotal	\$0.00	\$88,225
Money To Deposit		\$6,103
Credit Card Liability		(\$2,659)
Net	\$107,190	\$91,669
Bank balance for ENY	\$19,039	\$7,113
Bank Totals ex-ENY	\$88,151	\$84,556

Totals	5/31/2014	5/31/2015	2015YTD vs. 2015YTD	2015 Prorated Budget	2015 B vs. 2015 A	Owner	Comments
Income	\$57,862	\$35,760	(\$22,102)				
Expenses	(\$41,438)	(\$34,856)	\$6,582				
Net	\$16,424	\$904	(\$15,521)				
Prior Year(s) Retained Income	\$90,766	\$90,766	\$0				
Net Bank Balance	\$107,190.03	\$91,669	(\$15,521)				

Escape New York (ENY)	5/31/2014	5/31/2015	2015YTD vs. 2015YTD		Owner	Comments
Income	\$8,820	\$0	(\$8,820)		Sam	
Expenses	(\$3,834)	(\$790)	\$3,044			
ENY Charity	(\$7,500)	(\$13,650)	(\$6,150)			
NYCC 10%			\$0			
Net	(\$2,514)	(\$14,440)	(\$11,926)			
Cumulative	\$19,039	\$7,113	(\$11,926)			

Totals Excluding ENY						
Total Income Excluding ENY	\$49,042	\$35,760	(\$13,282)	\$40,306	(\$4,546)	
Total Expense Excluding ENY	(\$30,104)	(\$20,416)	\$9,688	(\$22,652)	\$2,236	
Net Excluding ENY	\$18,938	\$15,344	(\$3,595)	\$17,653	(\$2,310)	
Cumulative	\$88,151	\$84,556	(\$3,595)			

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Details by Major Category	5/31/2014	5/31/2015	2015YTD vs. 2015YTD	2015 Prorated Budget	2015 B vs. 2015 A	Owner	Comments
Berkshires							
Income	\$1,125	\$700	(\$425)	\$1,000	(\$300)	Yvette	Only cocktail
Expenses	(\$289)	(\$480)	(\$191)	(\$800)	\$320		
Net	\$836	\$220	(\$616)	\$200	\$20		
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July 4th							
Income	\$6,052	\$3,425	(\$2,627)	\$5,662	(\$2,237)	Neile	
Expenses	\$0	(\$104)	(\$104)	\$0	(\$104)		
Net	\$6,052	\$3,321	(\$2,731)	\$5,662	(\$2,340)		
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Monthly Club Meeting at Annie Moore's							
Income	\$2,740	\$0	(\$2,740)	\$0	\$0	Neile	Run rate at Conolly's
Expenses	(\$5,777)	(\$80)	\$5,696	(\$1,199)	\$1,119		
Net	(\$3,037)	(\$80)	\$2,956	(\$1,199)	\$1,119		
			\$0				
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Merchandise							
Income	\$654	\$247	(\$407)	\$328	(\$81)	Mike	
Expenses	(\$6,635)	(\$1,750)	\$4,886	(\$1,750)	\$1		
Storage	(\$545)	(\$131)	\$414	(\$110)	(\$21)		
Net	(\$6,526)	(\$1,633)	\$4,893	(\$1,532)	(\$101)		
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Special Events & KRC							
Income	\$56	\$0	(\$56)	\$0	\$0	Yvette	
Expenses	(\$500)	(\$658)	(\$158)	(\$638)	(\$20)		
<i>New Comer</i>	(\$500)	(\$320)	\$180	(\$638)	\$318		
<i>All Class</i>	\$0	(\$300)	(\$300)	\$0	(\$300)		
<i>Ice Cream</i>	\$0	\$0	\$0	\$0	\$0		
<i>9W clean up</i>	\$0	(\$38)	(\$38)	\$0	(\$38)		
KRC Charity Donation	\$0	\$0	\$0	\$0	\$0		
Net	(\$444)	(\$658)	(\$214)	(\$638)	(\$20)		
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Holiday Party							
Income	\$1,230	\$0	(\$1,230)	\$0	\$0	Yvette	
Expenses	\$0	\$0	\$0	\$0	\$0		
Net	\$1,230	\$0	(\$1,230)	\$0	\$0		
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New York Cycle Club, Inc.
Financials for Board Meeting - Preliminary

	5/31/2014	5/31/2015	2015YTD vs. 2015YTD	2015 Prorated Budget	2015 B vs. 2015 A	Owner	Comments
Other Income							
Membership Income	\$33,849	\$31,300	(\$2,549)	\$32,498	(\$1,198)	Gai	4% decline from prior year.
ENY Contribution	\$0	\$0	\$0	\$0	\$0	Sam	
Other / Unknown Income	\$3,336	\$88	(\$3,249)	\$817.99	(\$730)		Prior Yr. \$2.5k Active refund.
Expenses							
Insurance	(\$6,337)	(\$6,875)	(\$538)	(\$6,875)	\$0	Susan	Completed
Volunteer Party	(\$2,514)	(\$2,545)	(\$31)	(\$2,545)	\$0		Completed
Website	(\$4,674)	(\$4,256)	\$418	(\$4,865)	\$608	Israel	
Rides	\$0	\$0	\$0	\$0	\$0		
Board Meetings	(\$425)	(\$381)	\$43	(\$445)	\$63	Neile	
Youth Program	\$0	\$0	\$0	\$0	\$0		
Administrative	(\$393)	(\$224)	\$169	(\$653)	\$429	Neile	avearge of FY 2014 and 2013.
Professional & Legal Fees	\$0	\$0	\$0	\$0	\$0	Susan	
Charity (non-ENY)	\$0	\$0	\$0	\$0	\$0		
Unknown	\$0	\$0	\$0	\$0	\$0		
PayPal / Active / Square Fees/Autl	(\$1,558)	(\$672)	\$886	(\$1,773)	\$1,101	Israel	
Marketing		\$500	\$500	\$500	\$0	Board	New, subject to board approval New, subject to board approval.
advocacy			\$0	\$0	\$0	Neile	President's expenses to attend League of American Cyclists (\$1K)
Other Expenses	(\$458)	(\$2,761)	(\$2,303)	(\$1,500)	(\$1,261)		avearge of FY 2014 and 2013. Include SIG
Contingency			\$0	\$0	\$0	Susan	5% of operating expenses